

HIGHLIGHTS

This July, we have a showcase of past events
We are excited to announce the following events:

Past Meetings and Trainings

PHOTO SPLASH OF OFFICIAL LAUNCH

Lists of Sponsors of the official Launch

NEW MEMBERS!

The Pledge

Past Landmark Celebrations



Past Event Photos

Did you get snapped at our last event? Check out the photos below and also our social media to see if you were snapped!



Message from the President

Kemi Adeleke
Managing Director, KFA Rentals
July 2022

Welcome to the maiden edition of the RPSN newsletter. It promises to be fun and educative. This is coming after the launch of the association. Hats off to everyone that were involved with the launch. We has a great content, fantastic participation, tremendous support. It was indeed a great event. A special Thank you to the sponsors.

A major reason people join associations such as these is to connect with like minded professionals and learn from one another, I ask are you learning? At times, talking or chatting with peers outside of your company provides a safe and beneficial forum. Let us take advantage of each other's knowledge and new perspectives in the way we all run our various businesses.

We also know that from time to time, customers call us for some certain items which we may not have in our inventory, support the next business by posting the requests on the Whatsapp platform group to support the member. There are some products that you don't want to invest in, once you are asked please support the member who may have in stock. Are we interacting with fellow members and finding new friends? Are we telling non members to join us? Our friendships can have a positive effects on all our businesses.

All members are encouraged to list the association logo in their email signature to show your customers that you are a bonafide member of RPSN.

Hope you enjoy the contents of this newsletter. Thank you.

Special thanks to the General Secretary Mrs Jumoke Fasuyi of Ceremonial Accents for coming up with this initiative.

A Warm Welcome

My dear colleagues in the Rental Profession, I am so excited to welcome you to the Maiden edition of our newsletter. The association is so vibrant and we have a lot of exciting events, happenings and information, so this is the platform that will showcase all of these.

There are various segments in the newsletter and contributions from members are welcome.

Please take time to read, comments and suggestions are also welcome.

Thank you.

Secretary, RPSN
Adejumoke Wale-Fasuyi
CEREMONIAL ACCENTS



THE PLEDGE

I -----of -----, a registered and bonafide member of RPSN, pledge to conduct business honestly and ethically wherever I operate business in the world. I promise that my company and my employees/ representatives will maintain a reputation for honesty, fairness, responsibility, integrity and sound business judgment.

I pledge that whist we have possession of proprietary, confidential or business-sensitive information, we do assure that such information is safeguarded and only disseminated on a "permission granted" basis.

As a RPSN member, I will obey all Equal Employment Opportunity laws and act with respect and responsibility towards others in all of my dealings. I pledge to disclose unethical, dishonest, fraudulent and illegal behavior, or the violation of organization policies and procedures, directly to The RPSN Executive members. I bear in mind that good ethics is good business!

I agree that the violation of this pledge can result in disciplinary action, including expulsion from the organization. So help me God.

Past Landmark Celebrations



50TH BIRTHDAY CELEBRATION
MRS DAMILOLA BADEMOSI
JIDALIGHTS EVENT



60TH BIRTHDAY CELEBRATION
MOPEOLA ALLI
TREASURES PARTY AFFAIRS

REVIEW OF LAST SIX MONTHS

2022 ushered in a more relaxed atmosphere after Covid 19 incident. Businesses resumed operations but not as usual, Events and Party restrictions were also lifted but with caution.

The rental industry had to deal with the ripple effect of the Covid lockdown, Hike in Diesel and Fuel costs and the further devaluation of the USD which as of today stands at 710 naira. Furthermore, sourcing trips for rental items and equipment is very difficult as most of Asia is still experiencing periodic lockdown and travel restrictions.

The current situation with insecurity in Nigeria also affected businesses that had to do cross country deliveries for the fear of bandits and facing challenges with Law enforcement officers while in transit. In addition to this, a few members experienced major thefts and robberies of their rental items by staff and even strangers.

In order to assist members in navigating through all these, the association organized meetings with the heads of LASTMA, VIS and FRSC. In addition, trainings on taxation human resource management, event insurance, warehouse & inventory management, customer care & quality assurance were conducted.

The event industry as a whole decided to come together as a coalition to further strengthen our voice and establish a platform for networking and mutual benefits across the various associations. Town hall meetings have been organised where representatives come together to discuss issues that affect us all. RPSN is a member of this Coalition of event practitioners.

Now we are past mid-year and anticipate a very smooth rental and event season by God's grace and mercy.

NEWS BITS ON TAXATION

Tax is a compulsory obligation imposed on individuals, companies, entities by Federal Government. Taxes collected by Government are Company Income Tax, Value Added Tax, Withholding Tax, Stamp Duties, CDT in relation to companies

The first step to compliance as soon as a company is incorporated is Registration that is to go to the tax office or going online and get documented. If registered before, you can update your profile with Update Profile Form. Also members can make payment of their taxes through their online portal.

The documents required for registration which are Certificate of Corporation, utility bill, Bank details, Current address, and email. Companies must also file returns every year to FIRS. For VAT and Withholding Tax, it's a monthly affair, you must charge VAT which is now 7.5% based on your sales and use it for 30 days and on the 21st of every month send in the returns of VAT collected.

NEWS BITS ON WAREHOUSING

43% of businesses don't track inventory, or do so manually

- * Make cross docking a key strategy for Warehousing
- * Use ABC analysis to classify and restock inventory
- * Know your buffer stock levels
- * Use FIFO inventory valuation method
- * Selling Old inventory and stock controls
- * Be intentional with warehouse security protocols
- * Make technology an integral part of the warehouse
- * Health and Safety of employees is key
- * Consistently conduct an inventory Audit

LIST OF OFFICIAL LAUNCH SPONSORS



NEW MEMBERS' PROFILE



- NAME: PATRICIA OSAZUWA
- COMPANY NAME: PERFECT EVENTS



- NAME: FELIX OYAILO
- COMPANY NAME: FDJ CONCEPT



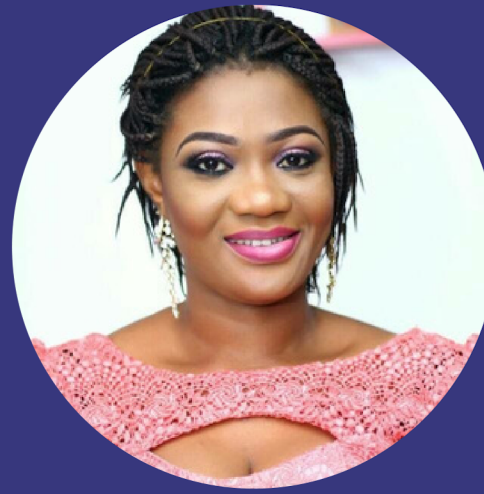
- NAME: BOLAJI MAKANJUOLA
- COMPANY NAME: ALL OCCASION AFFAIRS



- NAME: REMI AKINTERINWA
- COMPANY NAME: REMOL EVENT MANAGERS



- NAME: OLAYINKA THOMAS
- COMPANY NAME: RENISH EVENTS



- NAME: OLAYINKA ELETU
- COMPANY NAME: TROPICAL RENTALS

Official Launch Pictures

